PG Odd Semester (CBCS) Exam., December—2018

ECONOMICS

(3rd Semester)

Course No. : ECOCC–307

(Human Development—I)

Full Marks : 70
Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, selecting **one** from each Unit

UNIT—I

1. *(a)* What is the best way of reducing poverty? Explain in the light of choices between more growth, more equality or a bit of both. 7

(b) Which approach of human development is better—quality of life approach or basic needs approach? Critically discuss. 7

2. *(a)* Briefly explain the human capital approach to development. 8

(Turn Over)

(2)

(b) "Human development approach is a result end of capability approach." Discuss critically. 6

UNIT—II

3. *(a)* Write short notes on the following : 3½×2=7

(i) The physical quality of life index

(ii) The basic capability index

(b) Calculate gender-related development index (as described in HDR, 2010) from the following information : 7

Indicator	Female	Male
Population share (%)	50·7	49·3
Life expectancy (years)	81·4	75·6
Adult literacy rate (%)	92·9	98·8
Gross enrolment ratio (%)	80·5	85·1
Income index	0·804	0·919

4. *(a)* Why is human development index considered as a better indicator of the socioeconomic status of a country than its GNP per capita? Explain. 7

(Continued)

(3)

(b) Calculate gender empowerment measure (as described in HDR, 2010) from the following information : 7

Indicator	Female	Male
Population share (%)	50·4	49·6
Primary share (%)	6·5	93·5
Share of positions as legislators, senior officials and managers (%)	18·5	81·5
Share of professional and positions (%)	30·8	69·2
Estimated earned income (PPP US $)	10,693	27,739

UNIT—III

5. *(a)* Distinguish between absolute poverty and relative poverty. 5

(b) Why do we need an aggregate measure of poverty? How would you proceed to construct an aggregate measure of poverty? Explain the steps. 3+6=9

6. *(a)* Distinguish between HDI and HPI. 4

(4)

(b) Given the following information :

Country	A	B	C	D
Sweden	6·7	7·5	6·5	1·1
Germany	8·6	14·4	8·4	5·8
Norway	7·9	7·9	6·4	0·5
US	8·7	20·0	17·0	0·4

where,

A People who do not expect to live up to 60 years (in %)

B People who lack functional literacy (in %)

C People below 50% of median income (in %)

D Long-term unemployment rate (in %)

Calculate human poverty index for each country. 2½×4=10

UNIT—IV

7. What do you mean by economic inequality? Discuss the measures of economic inequality. 4+10=14

8. *(a)* What do you mean by shared prosperity? 4

(5)

(b) What, in your opinion, are the major contributors of rising economic disparities in the capitalist countries? Discuss. 10

UNIT—V

9. Distinguish between a global HDR and a regional HDR. Discuss the choices that paved the way for the publication of first global HDR in 1990. 4+10=14

10. Make a comparison between the features of Assam Human Development Reports of 2003 and 2014. Highlight the key findings of Assam HDR, 2014. 6+8=14

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