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PG Even Semester (CBCS) Exam., May—2018

ECONOMICS

(4th Semester)

Course No. : ECOCC–406

(Agrarian Economics—II)

Full Marks : 70
Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Discuss the trend of growth of agriculture in India in the pre- and post-green revolution phase along with the changing cropping pattern.　　　　　　8+6=14

2. Explain the extensive use of different inputs in agricultural sector after the introduction of green revolution. In this connection, explain also the necessity of organic farming in the agricultural sector of India.　　　　10+4=14

　　　　　(Turn Over)

(2)

UNIT—II

3. Explain the concept of market integration. Develop an empirical model to capture integration of agricultural markets where prices are allowed to vary across the seasons and the markets.　　　　　　4+10=14

4. (a) Define operational efficiency and allocative efficiency.　　　　3+3=6

(b) In the following table, informations are given for two markets. Calculate marketing margin and marketing efficiency for both the markets and interpret your results :　　　4+4=8

Price/Cost	Wholesaler		Retailer	
	Market 1	Market 2	Market 1	Market 2
Wholesale price/Consumer price	8·7	8·85	12·6	13·64
Farmgate price or Wholesale price	5	5·2	8·7	8·85
Marketing Costs :	–	–	–	–
1. Transportation and handling	1·4	1·35	1·33	2·12
2. Rent cost	0·65	0·53	0·5	0·85
3. Losses	0·3	0·25	0·22	0·58
4. Packing	0·21	0·23	0·3	0·32
5. Others	0·85	0·55	1·2	0·5

　　　　　(Continued)

(3)

UNIT—III

5. What do you mean by food security and its different dimensions? Write down in detail the food management system of India. 4+10=14

6. Explain how efficiency wage theory expresses wage determination of agriculture. Critically examine the recent trend of rural wages in India. 6+8=14

UNIT—IV

7. Briefly explain the major recommendations of 'Tax Reforms Committee—1991'. What are the major challenges encountered by agricultural price policy in India during post-reforms period? 8+6=14

8. Write short notes on the following : 7+7=14

   (a) Farm Income Insurance Schemes (FIIS)

   (b) National Agricultural Market (NAM)

UNIT—V

9. Critically explain the role of WTO agreement on agriculture in international trade of agriculture in India. Also, throw light on India's stand on agricultural issues in WTO.
   8+6=14

(4)

10. Write short notes on the following : 7+7=14

    (a) Agribusiness in India

    (b) Globalization of economy and agricultural sector in India

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