

BIBLIOGRAPHY

- Admati, Anat R., & Pfleiderer, Paul (2000): "Forcing Firms to Talk: Financial Disclosure Regulation and Externalities", *The Review of Financial Studies*, 13 (3). pp. 479 – 519.
- Agarwal, Deepak (2011): "Measuring Performance of Indian Mutual Funds", *Finance India*, pp. 1 – 17.
- Baral, Prasanna K. & Das, Kishore Kumar (2016): "Mutual Funds Industry in India: A Growth trend Analysis", *International Journal of Multidisciplinary Research and Development*, 3 (1). pp. 01 – 13.
- Barua, Samir K. & Varma, Jayanth R. (1993): "Securities Scam: Genesis, Mechanics and Impact", *Vikalpa*, 18 (1). pp. 3 – 12.
- Beshears, J., Choi, J. J., Laibson, D., & Madrian, B. C. (2010): *How does Simplified Disclosure Affect Individuals' Mutual Fund Choices?*, FINRA Investor Education Foundation Working Paper.
- Bollen, Nicolas P. B. & Busse, Jeffrey A. (2004): "Short-Term Persistence in Mutual Fund Performance", *The Review of Financial Studies*, 18 (2). pp. 569 – 597.
- Bose, Suchismita (2012): "Some Aspects of Indian Mutual Funds' Performance during the Recent Financial Crisis", *ICRA Bulletin Money & Finance*, pp. 75 – 112.

- Brown, F. E. & Vickers, Douglas (1963): "Mutual Fund Portfolio Activity, Performance, and Market Impact", *The Journal of Finance*, 18 (2). pp. 377 – 391.
- Cai, J., Chan K. C. & Yamada Takeshi (1997): "The Performance of Japanese Mutual Funds", *Review of Financial Studies*, 10 (2). pp. 237 – 273.
- Capon, N., Fitzsimons, G. J., & Prince, R. A. (1996): "An Individual Level Analysis of the Mutual Fund investment Decision", *Journal of Financial Services Research*, 10. pp. 59 – 82.
- Carhart, Mark M. (1997): "On Persistence in Mutual Fund Performance", *The Journal of Finance*, 52 (1). pp. 57 – 82.
- Carhart, M., Musto, D., Kaniel, R. and Reed, A. (2002): "Leaning for the Tape: Evidence of Gaming Behavior in Equity Mutual Funds", *The Journal of Finance*, 57 (2). pp. 661 – 952.
- Carlson, S. Robert (1970): "Aggregate Performance of Mutual Funds, 1948-1967", *The Journal of Financial and Quantitative Analysis*, 5 (1). pp. 1 – 32.
- Chakrabarti, R., Malik, S., Khairnar, S. & Verma, A. (2014) *Penetration of Mutual Funds in India: Opportunities and Challenges*, Development Research Group Studies 2013-14, Securities and Exchange Board of India, pp. 50 – 90.
- Chan, Louis K. C.; Chen, Hsiu-Lang & Lakonishok, Josef (2002): "On Mutual Fund Investment Styles", *The Review of Financial Studies*, 15 (5). pp. 1407 – 1437.

- Close, J. (1952): "Investment Companies: Closed-End versus Open-End", *Harvard Business Review*, 29. pp. 79 – 88.
- Costanzo, G. Luigi (2011): "The Contribution of the Asset Management Industry to Long-term Growth", *OECD Journal: Financial Market Trends*, 2011 (1). pp. 69 – 78.
- Daniel, K., Hirshleifer, D., & Teoh, S. H. (2002): "Investor Psychology in Capital Markets: Evidence and Policy Implications", *Journal of Monetary Economics*, 49. pp. 139 – 209.
- Deb, Soumya Guha; Banerjee, Ashok & Chakrabarti, B. B. (2007): "Market Timing and Stock Selection Ability of Mutual Funds in India: An Empirical Investigation", *Vikalpa*, 32 (2). pp. 39 – 51.
- Devi, Vangapandu Rama & Kumar, Nooney Lenin (2010): "Performance Evaluation of Equity Mutual Funds", *JIMS 8M*, pp. 22 – 28.
- Dhanda, Sukhwinder Kaur; Batra, G. S. & Anjum, Bimal (2012): "Performance Evaluation of Selected Open Ended Mutual Funds in India", *International Journal of Marketing, Financial Services & Management Research*, 1 (1). pp. 29 – 38.
- Dunna, Muralishar (2012): "Mutual Funds in India – Issues, Opportunities and Challenges", *Asia Pacific Journal of Marketing & Management Review*, 1 (2). pp. 240 – 249.
- Elton, Edwin J., Gruber, Martin J. & Blake, Christopher R. (1996): "The Persistence of Risk-Adjusted Mutual Fund Performance", *The Journal of Business*, 69 (2). pp. 133 – 157.

- Elton, Edwin J., Gruber, Martin J. & Padberg, Manfred W. (1976): "Simple Criteria for Optimal Portfolio Selection", *The Journal of Finance*, 31 (5). pp. 1341 – 1357.
- Elton, Edwin J., Gruber, Martin J., Das, Sanjiv & Hlavka, Matthew (1993): "Efficiency with Costly Information: A Reinterpretation of Evidence from Managed Portfolios", *The Review of Financial Studies*, 6 (1). pp. 1 – 22.
- Fama, Eugene F. & MacBeth, James D. (1973): "Risk, Return, and Equilibrium: Empirical Tests", *The Journal of Political Economy*, 81 (3). pp. 607 – 636.
- Fama, Eugene F. (1972): "Components of Investment Performance", *The Journal of Finance*, 27 (3). pp. 551 – 567.
- Gandhi, R. Kumar & Perumal, R. (2016): "Performance of Selected Bank Mutual Fund Schemes Impact in Investors' Decision Making", *International Journal of Advanced Research in Management and Social Sciences*, 5 (3). pp. 361 – 370.
- Geetha, P. (2012): "Mutual Funds in India", *International Journal of Marketing, Financial Services & Management Research*, 1 (2). pp. 49 – 60.
- Goetzmann, William N., & Peles, Nadav (1997): "Cognitive Dissonance and Mutual Fund Investors", *The Journal of Financial Research*, XX (2). pp. 145 – 158.
- Grant, Dwight (1977): "Portfolio Performance and the "Cost" of Timing Decisions", *The Journal of Finance*, 32 (3). pp. 837 – 846.

- Grinblatt, Mark & Titman, Sheridan (1988): "The Evaluation of Mutual Fund Performance: An Analysis of Monthly Returns", Working Paper. Los Angeles: University of California.
- Grinblatt, Mark & Titman, Sheridan (1989a): "Mutual Fund Performance: An Analysis of Quarterly Portfolio Holdings", *The Journal of Business*, 62 (3). pp. 393 – 416.
- _____ (1989b): "Portfolio Performance Evaluation: Old Issues and New Insights", *The Review of Financial Studies*, 2 (3). pp. 393 – 421.
- _____ (1992): "The Persistence of Mutual Fund Performance", *The Journal of Finance*, 47 (5). pp. 1977 – 1984.
- _____ (1993): "Performance Measurement without Benchmark: An Examination of Mutual Fund Returns", *The Journal of Business*, 66 (1). pp. 47 – 68.
- Grossman, S. J. (1981): "The informational Role of Warranties and Private Disclosure About Product Quality", *Journal of Law and Economics*, 24. pp. 461 – 483.
- Hendricks, D., Patel, J. & Zeckhauser, Richard (1993): "Hot Hands in Mutual Funds: Short-Run Persistence of Relative Performance, 1974-1988", *The Journal of Finance*, 48 (1). pp. 93 – 130.
- Horowitz, Ira (1966): "The "Reward-to-Variability" Ratio and Mutual Fund Performance", *The Journal of Business*, 39 (4). pp. 485 – 488.
- Ippolito, Richard A. (1989): "Efficiency With Costly Information: A Study of Mutual Fund Performance, 1965-1984", *The Quarterly Journal of Economics*, 104 (1). pp. 1 – 23.

- Jegadeesh, Narasimhan & Titman, Sheridan (1993): "Returns to Buying Winners and Selling Losers: Implications for Stock Market Efficiency", *The Journal of Finance*, 48 (1). pp. 65 – 91.
- Jayadev, M. (1996): "Mutual Fund Performance: An Analysis of Monthly Returns", *Finance India*, X (1). pp. 73 – 84.
- Jensen, Michael C. (1968): "The Performance of Mutual Funds in the Period of 1945-1964", *The Journal of Finance*, 23 (2). pp. 389 – 416.
- Jensen, Michael C. (1969): "Risk, The Pricing of Capital Assets, and The Evaluation of Investment Portfolios", *The Journal of Business*, 42 (2). pp. 167 – 247.
- Kacperczyk, M., Sialm, C., & Zheng, L. (2008): "Unobserved Actions of Mutual Funds", *The Review of Financial Studies*, 21 (6). pp. 2379 – 2416.
- Kahn, Ronald N. & Rudd, Andrew (1995): "Does Historical Performance Predict Future Performance?", *Financial Analysts Journal*, 51 (6). pp. 43 – 52.
- Khorana, A., Servaes, H. & Tufano, P. (2003): *The World of Mutual Funds*, Harvard Business School Working Paper.
- Khurana, Ashok & Panjwani, Kavita (2010): "Hybrid Mutual Funds: An Analysis", *Asia Pacific Journal of Research in Business Management*, 1 (2).
- Kon, Stanley J. (1983): "The Market-Timing Performance of Mutual Fund Managers", *The Journal of Business*, 56 (3). pp. 323 – 347.
- Kothari, S. P. & Warner, Jerold B. (2001), "Evaluating Mutual Fund Performance", *The Journal of Finance*, 56 (5). pp. 1985 – 2010.

- Kumar, Anuj & All, Rahat (2013): "Financial Performance Analysis of Selected Equity Large-Cap Mutual Fund Scheme", *Bookman International Journal of Accounts, Economics & Business Management*, 2 (2). pp. 31 – 37.
- Kumar, Rakesh (2016): "Conditional Models in Performance Evaluation of Mutual Funds in India", *International Journal of Technical Research and Applications*, 4 (1). pp. 94 – 101.
- Kundu, Abhijit (2009): "Stock Selection Performance of Mutual Fund Managers in India: An Empirical Study", *Journal of Business and Economic Issues*, 1 (1). pp. 59 – 73.
- Lakonishok, Josef, Andrei Shleifer, Richard Thaler, and Robert Vishny (1991): "Window Dressing by Pension Fund Managers," *American Economic Review*, 81. pp. 227-231.
- Lehmann, Bruce N. & Modest, David M. (1987): "Mutual Fund Performance Evaluation: A Comparison of Benchmark and Benchmark Comparison", *The Journal of Finance*, 42 (2). pp. 233 – 265.
- Li, Shujing (2003): *Too Many Mutual Funds?—Financial Product Differentiation Over the State Space*, Stanford Institute for Economic Policy Research, Stanford University, Discussion Paper No. 02 – 15.
- Longstreth, B. (1998): *The Profile: Designer Disclosure for Mutual Funds*, Columbia Law School. Draft. <https://cyber.harvard.edu/rfi/papers/disclosure.pdf>. Accessed on 21 – 02 – 2017.

- Loomba, Jatinder (2011): "Investing Performance of Equity-Based Mutual Fund Schemes and Comparison with Indian Equity Market", *Asian Journal of Research in Banking and Finance*, 1 (3). pp. 94 – 111.
- Mahoney, P. G., (2004): "Manager-Investor Conflicts on Mutual Funds", *Journal of Economic Perspectives*, 18 (2). pp. 161 – 182.
- Malkiel, Burton G. (1995): "Returns from Investing in Equity Mutual Funds 1971 to 1991", *The Journal of Finance*, 50 (2). pp. 549 – 572.
- McDonald, John G. (1974): "Objectives and Performance of Mutual Funds, 1960-1969", *The Journal of Financial and Quantitative Analysis*, 9 (3). pp. 311 – 333.
- Miglani, Surinder Kr. (2011): "Market Timing Ability of Indian Mutual Funds", *VSRD International Journal of Business & Management Research*, 1 (7). pp. 416 – 427.
- Milgrom, P. R. (1981): "Good News and Bad News: Representation Theorems and Applications", *Bell Journal of Economics*, 12. pp. 380 – 391.
- Muruganandan, S. & Shivaprasad (2011): "Performance Persistence of Indian Fund of Mutual Funds: With Special Reference to Bull and Bear Market Period", *IOSR Journal of Economics and Finance*. pp. 18 – 27.
- Myers, M. M., Poterba, J. M., Shackelford, D. A., & Shoven, J. B. (2001): *Copycat Funds: Information Disclosure Regulation and the Returns to Active Management in the Mutual Fund Industry*, Massachusetts Institute of Technology Working Paper.
- Nimalathasan, B. & Gandhi, R. K. (2012): "Mutual Fund Financial Performance Analysis – A Comparative Study on Equity Diversified Schemes and

- Equity Mid-Cap Schemes”, *EXCEL International Journal of Multidisciplinary Management Studies*, 2 (3). pp. 91 – 106.
- O'Neal, Edward S. (2001): “Window Dressing and Equity Mutual Funds”, Babcock Graduate School of Management Working Paper. Available at SSRN: <https://ssrn.com/abstract=275031> or <http://dx.doi.org/10.2139/ssrn.275031>
- Otten, Roger & Bams, Dennis (2002): “European Mutual Fund Performance”, *European Financial Management*, 8 (1). pp. 75 – 101.
- Otten, Roger & Bams, Dennis (2004): “How to Measure Mutual Fund Performance: Economic Versus Statistical Relevance”, *Accounting and Finance*, 44. pp. 203 – 222.
- Pandya, Bhargav (2013): “Mutual Fund Industry in India: Recent Trends and Progress”, *International Journal of Research in Commerce, IT & Management*, 3 (7). pp. 115 – 119.
- Prajapati, Kalpesh P. & Patel, Mahesh K. (2012): “Comparative Study on Performance Evaluation of Mutual Fund Schemes of Indian Companies”, *International Refereed Research Journal*, III (3). pp. 47 – 59.
- Ranjan, Sharad & Gupta, Shailza (2014): “Performance Appraisal of Mutual Funds Operating in India”, *Journal of Commerce & Trade*, IX (2). pp. 54 – 62.
- Ray, Sarbapriya (2011): “Mutual Fund in India: An Analysis of Performance and Some Emerging Issues in Unit Trust of India”, *Research Journal of Finance and Accounting*, 2 (5). pp. 34 – 47.

- Redman, Arnold L., Gullett, N. S. & Manakyan, Herman (2000): "The Performance of Global and International Mutual Funds", *Journal of Financial and Strategic Decisions*, 13 (1). pp. 75 – 85.
- Rehmani, Amir & Khan, Mohammad Azam (2016): "Resource Mobilisation by Mutual Fund Industry in Pre and Post Liberalization Era", *International Journal of Business and Administration Research Review*, 2 (1). pp. 88 – 93.
- Rubaltelli, E., Lotto, L., Ritov, I., & Rumiati, R. (2015): "Moral Investing: Psychological Motivations and Implications", *Judgement and Decision Making*, 10 (1). pp. 64 – 75.
- Sharma, Nishi (2012): "Indian Investor's Perception towards Mutual Funds", *Business Management Dynamics*, 2 (2). pp. 01 – 09.
- Sharpe, William F. (1966): "Mutual Fund Performance", *The Journal of Business*, 39 (1). pp. 119 – 138.
- Sharpe, William F., (1964): "Capital Asset prices: A Theory of Market Equilibrium under Conditions of Risk", *The Journal of Finance*, 19 (3). pp. 425 – 442.
- Shukla, Ashok & Tripathi, Diksha (2013): "Mutual Fund in India", *International Journal of Management Research and Review*, 3 (11). pp. 3765 – 3776.
- Simons, Katerina (1998): "Risk-Adjusted Performance of Mutual Funds", *New England Economic Review*. pp. 33 – 48.
- Subrahmanyam, N. (2009): *Mutual Funds and Banking: India and Global Experience*, IBS Hyderabad Working Paper.

- Sundar, Vijayalakshmi (2014): "Growth and Development of Mutual Fund Industry with reference to Banking Sector Funds: An Indian Perspective", *The SIJ Transactions on Industrial, Financial and Business Management*, 2 (2). pp. 21 – 25.
- Treynor, J., & Mazuy, K. (1966): "Can Mutual Funds Outguess the Market?", *Harvard Business Review*, 44. pp. 131 – 136.
- Tripathy, N. P. (2005): "An Empirical Evaluation of Market Timing Abilities of Indian Fund Managers on Equity Linked Savings Scheme", *Delhi Business Review*, 6 (2). pp. 19 – 27.
- Tripathy, N. P. (1996): "Mutual Fund in India: A Financial Service in Capital Market", *Finance India*, X (1). pp. 85 – 91.
- Tripathy, N. P. (2006): "Market Timing Abilities and Mutual Fund Performance – An Empirical Investigation into Equity Linked Saving Schemes", *Vilakshan – XIMB Journal of Management*. pp. 127 – 138.
- Tversky, A., & Kahneman, D. (1974): "Judgement under Uncertainty: Heuristics and Biases", *Science*, 185 (4157). pp. 1124 – 1131.
- Victoria, Alexander C. V. & Ganesan, M. (2014): "A Study on Latest Management Governance Techniques in Indian Companies", *IOSR Journal of Business and Management*, 16 (5). pp. 58 – 64.
- Walia, Nidhi & Kiran, Ravi (2009): "An Analysis of Investor's Risk Perception towards Mutual Funds Services", *International Journal of Business and Management*, 4 (5). pp. 106 – 120.

Wermers, Russ (2000): “Mutual Fund Performance: An Empirical Decomposition into Stock-Picking Talent, Style, Transaction Costs, and Expenses”, *The Journal of Finance*, 55 (4). pp. 1655 – 1695.

Reports and Bulletins

ASSOCHAM & ICRA (2015), “*Indian Mutual Fund Industry – The Road Ahead*”, November, 2015.

ASSOCHAM & PWC (2010), “*Mutual Fund Industry – Sustaining Growth in Emerging Markets*”, November, 2010.

ASSOCHAM & PWC (2010), “*The Indian Capital Market: Growth with Governance*”, 2010.

CII & KPMG (2009), “*Indian Mutual Fund Industry – The Future in A Dynamic Environment*”, June, 2009.

CII & McKinsey (2015), “*Riding the Wave of Opportunity and Optimism*”, June, (2015).

CII & PWC (2010), “*Indian Mutual Fund Industry – Towards 2015*”, June, 2010.

CII & PWC (2011), “*Distribution Spectrum and the Changing Business Environment – Indian Mutual Fund Industry*”, June, 2011.

CII & PWC (2013), “*Indian Mutual Fund Industry – Unearthing the Growth Potential in Untapped Markets*”, June, 2013.

CII & PWC (2014), “*Indian Mutual Fund Industry – Challenging the Status Quo, Setting the Growth Path*”, June (2014).

Ernst & Young (2015), “*Mutual Funds: Ready for the Next Leap*”, 2015.

- ICC & Deloitte (2016), *“Mutual Fund Industry in India – Deloitte Perspective”*, January, 2016.
- ICC & KPMG (2014), *“Indian Mutual Fund Industry: Distribution Continuum – Key to Success”*, 2014.
- PWC (2011), *“The World in 2050 – The Accelerating Shift of Global Economic Power: Challenges and Opportunities”*, January, 2011.
- PWC (2013), *“World in 2050 – The BRICs and Beyond: Prospects, Challenges and Opportunities”*, January, 2013.
- PWC (2015), *“The World in 2050 – Will the Shift in Global Economic Power Continue?”*, February, 2015.
- The World Bank Group (2015), *“Mutual Funds in Developing Markets: Addressing Challenges to Growth”*, 2015.
- Association of Mutual Funds in India (AMFI) (2004), *“Update – A News Letter of The Association of Mutual Funds in India”*, III (IV), January – March, 2004.
- _____ (2004), *“Update – A News Letter of The Association of Mutual Funds in India”*, IV (I), April – June, 2004.
- _____ (2004), *“Update – A News Letter of The Association of Mutual Funds in India”*, IV (II), July – September, 2004.
- _____ (2004), *“Update – A News Letter of The Association of Mutual Funds in India”*, IV (III), October – December, 2004.
- _____ (2005), *“Update – A News Letter of The Association of Mutual Funds in India”*, IV (IV), January – March, 2005.

- _____ (2005), *“Update – A News Letter of The Association of Mutual Funds in India”*, V (I), April – June, 2005.
- _____ (2005), *“Update – A News Letter of The Association of Mutual Funds in India”*, V (II), July – September, 2005.
- _____ (2005), *“Update – A News Letter of The Association of Mutual Funds in India”*, V (III), October – December, 2005.
- _____ (2006), *“Update – A News Letter of The Association of Mutual Funds in India”*, V (IV), January – March, 2006.
- _____ (2006), *“Update – A News Letter of The Association of Mutual Funds in India”*, VI (I), April – June, 2006.
- _____ (2006), *“Update – A News Letter of The Association of Mutual Funds in India”*, VI (II), July – September, 2006.
- _____ (2006), *“Update – A News Letter of The Association of Mutual Funds in India”*, VI (III), October – December, 2006.
- _____ (2007), *“Update – A News Letter of The Association of Mutual Funds in India”*, VI (IV), January – March, 2007.
- _____ (2007), *“Update – A News Letter of The Association of Mutual Funds in India”*, VII (I), April – June, 2007.
- _____ (2007), *“Update – A News Letter of The Association of Mutual Funds in India”*, VII (II), July – September, 2007.
- _____ (2007), *“Update – A News Letter of The Association of Mutual Funds in India”*, VII (III), October – December, 2007.

- _____ (2008), *“Update – A News Letter of The Association of Mutual Funds in India”*, VII (IV), January – March, 2008.
- _____ (2008), *“Update – A News Letter of The Association of Mutual Funds in India”*, VIII (I), April – June, 2008.
- _____ (2008), *“Update – A News Letter of The Association of Mutual Funds in India”*, VIII (II), July – September, 2008.
- _____ (2008), *“Update – A News Letter of The Association of Mutual Funds in India”*, VIII (III), October – December, 2008.
- _____ (2009), *“Update – A News Letter of The Association of Mutual Funds in India”*, VIII (IV), January – March, 2009.
- _____ (2009), *“Update – A News Letter of The Association of Mutual Funds in India”*, IX (I), April – June, 2009.
- _____ (2009), *“Update – A News Letter of The Association of Mutual Funds in India”*, IX (II), July – September, 2009.
- _____ (2009), *“Update – A News Letter of The Association of Mutual Funds in India”*, IX (III), October – December, 2009.
- _____ (2010), *“Update – A News Letter of The Association of Mutual Funds in India”*, IX (IV), January – March, 2010.
- _____ (2010), *“Update – A News Letter of The Association of Mutual Funds in India”*, X (I), April – June, 2010.
- _____ (2010), *“Update – A News Letter of The Association of Mutual Funds in India”*, X (II), July – September, 2010.

- _____ (2010), *“Update – A News Letter of The Association of Mutual Funds in India”*, X (III), October – December, 2010.
- _____ (2011), *“Update – A News Letter of The Association of Mutual Funds in India”*, X (IV), January – March, 2011.
- _____ (2011), *“Update – A News Letter of The Association of Mutual Funds in India”*, XI (I), April – June, 2011.
- _____ (2011), *“Update – A News Letter of The Association of Mutual Funds in India”*, XI (II), July – September, 2011.
- _____ (2011), *“Update – A News Letter of The Association of Mutual Funds in India”*, XI (III), October – December, 2011.
- _____ (2012), *“Update – A News Letter of The Association of Mutual Funds in India”*, XI (IV), January – March, 2012.
- _____ (2012), *“Update – A News Letter of The Association of Mutual Funds in India”*, XII (I), April – June, 2012.
- _____ (2012), *“Update – A News Letter of The Association of Mutual Funds in India”*, XII (II), July – September, 2012.
- _____ (2012), *“Update – A News Letter of The Association of Mutual Funds in India”*, XII (III), October – December, 2012.
- _____ (2013), *“Update – A News Letter of The Association of Mutual Funds in India”*, XII (IV), January – March, 2013.
- _____ (2013), *“Update – A News Letter of The Association of Mutual Funds in India”*, XIII (I), April – June, 2013.

_____ (2013), *“Update – A News Letter of The Association of Mutual Funds in India”*, XIII (II), July – September, 2013.

_____ (2013), *“Update – A News Letter of The Association of Mutual Funds in India”*, XIII (III), October – December, 2013.

_____ (2014), *“Update – A News Letter of The Association of Mutual Funds in India”*, XIII (IV), January – March, 2014.

_____ (2014), *“Update – A News Letter of The Association of Mutual Funds in India”*, XIV (I), April – June, 2014.

_____ (2014), *“Update – A News Letter of The Association of Mutual Funds in India”*, XIV (II), July – September, 2014.

_____ (2014), *“Update – A News Letter of The Association of Mutual Funds in India”*, XIV (III), October – December, 2014.

_____ (2015), *“Update – A News Letter of The Association of Mutual Funds in India”*, XIV (IV), January – March, 2015.

Securities and Exchange Board of India (SEBI) (2004), *Annual Report 2003 – 04*.

_____ (2005), *Annual Report 2004 – 05*.

_____ (2006), *Annual Report 2005 – 06*.

_____ (2007), *Annual Report 2006 – 07*.

_____ (2008), *Annual Report 2007 – 08*.

_____ (2009), *Annual Report 2008 – 09*.

_____ (2010), *Annual Report 2009 – 10*.

_____ (2011), *Annual Report 2010 – 11*.

_____ (2012), *Annual Report 2011 – 12*.

_____ (2013), *Annual Report 2012 – 13*.

_____ (2014), *Annual Report 2013 – 14*.

_____ (2015), *Annual Report 2014 – 15*.

Securities and Exchange Board of India (SEBI) (2004), *Handbook of Statistics on the Indian Securities Market*.

_____ (2010), *Handbook of Statistics on the Indian Securities Market*.

_____ (2011), *Handbook of Statistics on the Indian Securities Market*.

_____ (2013), *Handbook of Statistics on the Indian Securities Market*.

_____ (2014), *Handbook of Statistics on the Indian Securities Market*.

_____ (2015), *Handbook of Statistics on the Indian Securities Market*.

_____ (2016), *Handbook of Statistics on the Indian Securities Market*.

Investment Company Institute (ICI) (2005), *Investment Company Fact Book*, 2005, 45th Edition.

_____ (2006), *2006 Investment Company Fact Book*, 2006, 46th Edition.

_____ (2008), *2008 Investment Company Fact Book*, 2008, 48th Edition.

_____ (2009), *2009 Investment Company Fact Book*, 2009, 49th Edition.

_____ (2016), *2016 Investment Company Fact Book*, 2016, 56th Edition.

SEC, *Mutual Funds and ETFs*. (<https://www.sec.gov/investor/pubs/sec-guide-to-mutual-funds.pdf>). Accessed on 26-02-2016.

SEBI (Mutual Funds) Regulations, 1996.

Securities and Exchange Board of India (SEBI), Master Circular (CIR/IMD/DF/18/2014) dated. October 1, 2014.

Official Publications

Government of India. (2015) Ministry of Finance, "Report of the Committee to Recommend Measures for Curbing Mis-selling and Rationalising Distribution Incentives in Financial Products". (http://finmin.nic.in/reports/Final_Report_Committee_on_Incentive_Structure.pdf). Accessed on 21-02-2017.

* * * * *