



**DEPARTMENT OF BUSINESS ADMINISTRATION**

ASSAM UNIVERSITY, SILCHAR

(A Central University)

SILCHAR-788011(Assam)

Phone:+91 (3842)-270847

Cell No.: +91 94 35 73 5868

---

**CERTIFICATE**

This is to certify that the thesis entitled “**Performance Appraisal of Stock Trade Using Transaction Cost Analysis: A Study on S & P 500**”, written and submitted by Mohammad Sogir Hossain Khandoker, research scholar in the Department of Business Administration, Assam University, Silchar, for the award of the Degree of Doctor of Philosophy in Business Administration. It is an original and bonafide research work carried out by the research scholar under my guidance and supervision. This research work in full or any part of it has not been submitted previously in any other Universities and Institutions for obtaining any other degree. It is further certified that the candidate has complied with all the formalities as per the requirements of Assam University, Silchar. I recommend that the thesis be placed before the examiners for consideration of award of Ph.D degree in Assam University.

I recommend that the thesis may be placed before the examiners for consideration of award of the degree of Doctor of Philosophy.

With all good wishes!

Date:

Dr. Ranjit Singh

Place:

Supervisor