

PG Even Semester (CBCS) Exam., May—2018

COMMERCE

(4th Semester)

Course No. : COMCC-404 (AC/FM/HR/MR/BK)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Candidates have to answer *either* Option—A *or*
Option—B *or* Option—C *or* Option—D *or* Option—E

OPTION—A

Course No. : COMCC-404 (AC)

(**CORPORATE TAX PLANNING AND
MANAGEMENT**)

Answer **five** questions, taking **one**
from each Unit

UNIT—I

1. Write a detailed note on history of Income
Tax in India. 14

2. Define tax planning. Is tax planning ethical?
Distinguish between tax avoidance and tax
evasion. What are the precautions in tax
planning? 3+3+4+4=14

UNIT—II

3. Explain the provisions for tax planning with
special reference to nature and form of
organization of new business. 14
4. State the special provisions for tax planning
in respect of employees remuneration.
Discuss the special provisions of taxation
related to international transaction. 7+7=14

UNIT—III

5. (a) Discuss the provisions of the Income-tax
Act, 1961 relating to capital structure.
- (b) X Ltd. is a widely-held company. It is
considering a major expansion of its
production facilities and the following
alternatives are available :

	Alternatives		
	I	II	III
	₹	₹	₹
Share Capital	50,00,000	20,00,000	10,00,000
Debentures (14%)	—	20,00,000	15,00,000
Loan from Bank (18%)	—	10,00,000	25,00,000

(3)

Expected rate of return (before tax) is 25%. The rate of dividend of the company since 2000 is not less than 20% and the date of dividend declaration is June 30 every year. Evaluate the alternatives and suggest the best alternative. 4+10=14

6. Discuss the provisions of the IT Act, 1961 in respect of—
(a) bonus share;
(b) intercorporate dividends. 7+7=14

UNIT—IV

7. Define amalgamation as per the Income-tax Act, 1961. Explain the consequences of amalgamation under the Act. 4+10=14
8. Explain the income tax provisions in regard to—
(a) repair and replacement;
(b) instalment and hire. 7+7=14

UNIT—V

9. Write detailed notes on penalties and prosecutions under the Income-tax Act, 1961. 7+7=14
10. Write short notes on : 7+7=14
(a) Tax Deducted at Source
(b) Return of Income

(4)

OPTION—B

Course No. : COMCC-404 (FM)

(MANAGEMENT OF FINANCIAL SERVICES)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Define financial services. Examine the major features of financial services which are unique in comparison to other services. 5+9=14
2. What is merchant banking? Delineate the major functions of a merchant banker. 5+9=14

UNIT—II

3. Point out the meaning of the credit worthiness. What is the process of credit rating? Describe. 5+9=14
4. Despite having credit rating provisions available in the world of finance, series of financial scams and failures are reported all over the world. How do you explain this contradiction in the financial sector? 14

(5)

UNIT—III

5. What is meant by asset management company? Discuss in brief the core functions of an asset management company. 6+8=14
6. Write short notes on any *two* from the following : 7×2=14
- (a) Sharpe ratio
- (b) Jensen ratio
- (c) Treynor ratio

UNIT—IV

7. Write a detailed note on the SEBI guidelines relating to venture capital fund in India. 14
8. Delineate the concept, functions and benefits of factoring services. 3+6+5=14

UNIT—V

9. Define financial swaps. How is a financial swap beneficial in financial management of exchange rate risk in India? Discuss. 5+9=14
10. Describe and discuss the basic principles of option valuation. 14

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(Turn Over)

(6)

OPTION—C

Course No. : COMCC-404 (HR)

(LABOUR LEGISLATION AND SOCIAL SECURITY)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Write in detail the concept, aims and tools of social security. Also write about social assistance. 10+4=14
2. Write a detailed note on the advancement in the area of labour legislations in our country during the Five-Year Plan periods between 1947 to 2000. 14

UNIT—II

3. Describe the objectives and also the provisions regarding health, welfare and limitations of employment of the Plantation Labour Act, 1951. 3+8+3=14
4. Reproduce the provisions regarding employment, leave and overtime work applicable to employment of child adolescents and women workers under the Mines Act, 1952. 14

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(7)

UNIT—III

5. Delineate the objectives, applicability and the general scheme of the Trade Unions Act, 1926. 3+3+8=14
6. Delineate the objectives, applicability and the miscellaneous provisions of the Industrial Disputes Act, 1947. 3+3+8=14

UNIT—IV

7. Narrate the objectives, applicability and the general scheme of the Act along with the provisions of the Workmen Compensation Act, 1923. 3+3+8=14
8. Describe the objectives, applicability and the provisions of the Maternity Benefit Act, 1961. 3+3+8=14

UNIT—V

9. Write a detailed note on the Industrial Employment (Standing Orders) Act, 1957. 14
10. Delineate the objectives, applicability and the provisions of the Payment of Wages Act, 1936. 3+3+8=14

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(Turn Over)

(8)

OPTION—D

Course No. : COMCC-404 (MR)

(SERVICES MARKETING)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Write a detailed note on marketing of services. 14
2. Discuss the factors responsible for the growth of service sector. 14

UNIT—II

3. Explain the various components of service marketing mix. 14
4. Write a detailed note on servicescape. 14

UNIT—III

5. What do you mean by customer perception? Discuss the factors capable of influencing customer perception. 6+8=14
6. Write short notes on : 7+7=14
(a) Customer expectation
(b) Service recovery

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(Continued)

(9)

UNIT—IV

7. Discuss the steps involved in new product development in the tourism sector. 14
8. Discuss the steps involved in new product development in insurance sector. 14

UNIT—V

9. Write short notes on : 7+7=14
- (a) Reliability dimension
- (b) Empathy dimension
10. Write a note on the contribution of Parasuraman in developing service quality model. 14

(10)

OPTION—E

Course No. : COMCC-404 (BK)

(INTERNATIONAL BANKING)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Trace out the early history of international banking. Discuss the factors responsible for the growth of international banking. 14
2. Discuss the major development in international banking following the global financial crisis. 14

UNIT—II

3. (a) Explain the role of discount houses and accepting housing in the effective functioning of London Money Market. 9
- (b) Write a brief note on 'Lifeboat Operation and the Banking Act, 1979'. 5
4. Write a note on the origin and functions of the Bank of England. 14

UNIT—III

5. (a) Write detailed notes on the functions and composition of—
- (i) Federal Open-Market Committee;
 - (ii) Board of Governors of a Central Bank;
 - (iii) Advisory Council of a Central Bank.
- 3×3=9
- (b) Discuss 'unit banking' as an essence to the US banking system. 5
6. (a) Give an account of the growth and constituents of the London Money Market. 7
- (b) "New York Money Market has supremacy over London Money Market." Do you agree? Discuss. 7

UNIT—IV

7. Write a detailed note on German banking system emphasising its evolution, functions and workings. 14
8. Elaborate the system of industrial banking in Japan. How is the system different from India? Discuss. 14

UNIT—V

9. Write short notes on any *two* of the following : 7×2=14
- (a) Swiss banking
 - (b) WTO
 - (c) JICA
10. Discuss the evolution and distinct features of Islamic banking. 14
