

## PG Even Semester (CBCS) Exam., May—2018

## COMMERCE

## ( 2nd Semester )

Course No. : COMCC-204

## ( Personal Finance )

*Full Marks : 70**Pass Marks : 28**Time : 3 hours**The figures in the margin indicate full marks  
for the questions*Answer **five** questions, taking **one** from each Unit

## UNIT—I

1. “Personal finance is all about sourcing and utilising own money.” Do you agree? Give reasons. 14
2. Define personal finance. State the objectives of personal finance. Also explain the various concepts associated with personal finance. 3+5+6=14

## UNIT—II

3. What is personal financial budget? Discuss the factors to be considered in preparing personal financial budget. 3+11=14

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( Turn Over )

4. What is time value of money? Discuss the various techniques employed to adjust the time value of money. 4+10=14

## UNIT—III

5. How does ‘residential status’ of an assessee affect the incidence of tax? Explain. 14
6. Write notes on the following : 5+5+4=14  
(a) Income under the IT Act, 1961  
(b) Previous year under the IT Act, 1961  
(c) Person under the IT Act, 1961

## UNIT—IV

7. Why is investment important in the present world? Explain the various types of savings alternative. 7+7=14
8. Write a detailed note on mutual fund. 14

## UNIT—V

9. What is risk coverage? Why is risk management important for an individual? 4+10=14
10. Explain the various factors that affect individual buying decisions. 14

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