



DEPARTMENT OF COMMERCE

Mahatma Gandhi School of Economics & Commerce.

ASSAM UNIVERSITY, SILCHAR

(A CENTRAL UNIVERSITY CONSTITUTED UNDER ACT XIII, 1989)

SILCHAR-788011, Assam, India

DECLARATION

I, Anoubam Keswarjeet Sharma, bearing PhD. Registration Number PhD /759 /2009 dated 23.04.2009, hereby declare that the research work incorporated in this thesis entitled “**Role of Commercial Banks in Entrepreneurship Development in Assam with Special Reference to Hailakandi District**” has been carried out and interpreted by me in the Department of Commerce, Assam University, Silchar for the award of the Doctor of Philosophy in Commerce from Assam University, Silchar, under the supervision of Dr. Pranay Jyoti Goswami, Associate Professor and Head, Department of Commerce, Assam University, Silchar, Assam, India

This work has not been submitted earlier for the award of any degree, diploma or any other similar title to this university or any other university or institution.

Place: Silchar

Date:

(Anoubam Keswarjeet Sharma)

ACKNOWLEDGEMENT

At the very outset, I express my profound gratitude to my esteemed Research Supervisor Dr. Pranay Jyoti Goswami, Associate professor and Head, Department of Commerce, Assam University, Silchar for his enthusiastic encouragement, constant supervision and moral support that has enabled me to undertake and carry out this venture. I am highly indebted to my supervisor for his minute and watchful observation with remarks and teaching which enlightened me a lot beyond the scope of this work.

I sincerely extend my sincere gratitude to all the faculty members of the Department of Commerce especially Prof. Nikhil Bhushan Dey, Prof. Dinesh Kumar Pandiya, Dr. Brajesh Kumar, Dr. Parag Shil, Dr. Kingshuk Adhikari and others for their valuable encouragement and suggestions in different phases of my study. I also express my thanks to all non teaching employees' of the department for their help and cooperation.

My sincere thanks are also due to the authorities of the offices of Lead Bank, DI&CC, ETC, Deputy Director of Economics and Statistics, Inspector of Schools, Superintendent of Forest and all the Branch Managers of selected nationalised banks situated at Hailakandi for providing me relevant materials related to the present study.

I acknowledge my gratitude to all the entrepreneurs who have spared their valuable time by giving response to the questions contained in the schedule and

all branch managers who have filled up questionnaires and provided necessary information in connection with the present study.

Major part of my survey of literature is based on the materials that were available in various libraries. I thank the librarians and staff members of Central Library, Assam University, Gauhati University, North Eastern Hill University, Manipur University and Tripura University for allowing me to consult books, thesis and other rare collections.

I will be failing in my duty if I do not express my thanks to Mr, Ratna Sekhar Bhattacharya, Principal, Mr. T.A Mazumder, Head, Department of Commerce, Mr. Pritish Deshamukhya, former Principal, Abul Hussain Mazumder former Head, Department of English and Md. Aatur Rehman, former Head, Department of Economics, Lala Rural College, Lala, Hailakandi for their cooperation and support. I also express my gratitude to Mr. Sankar Goswami, Assistant Professor, Department of Statistics, G. C. College, Silchar, Assam for sparing his valuable times to clarify certain statistical concepts.

Throughout this entire period of pursuing this research work my father has been the constant source of my inspiration. My mother (A. Radharani Sharma) till last day of her life (2nd December, 2011) encouraged me in research work. I convey my regards to my father, A. Nalini Sharma, Madam Aparna Goswami (wife of Dr. Pranay Jyoti Goswami), elder sisters, Mrs. A. Kamalini Sharma and A. Parbati Sharma, elder brothers Mr A. Nilakanta Sharma, Mr. A. Kamala Kanta Sharma and Mr. A. Baladev Sharma, and also to my younger brother Mr. A.

Sarat Sharma and my wife Srimati Hazarimayum Mousumi Banerjee who extended their wholehearted co operation in carrying forward my research work. No word suffices to match the writing support that I received from my father, madam, elder sisters, brothers and my wife Mousumi during all these days of strain and stress. Whatever errors remain are, of course, exclusively of mine.

Date:

Anoubam Keswarjeet Sharma.

Place: Silchar

PREFACE

The entrepreneurs with their vision and innovative qualities lay down a strong foundation for sustainable economic growth of a country. They tread unbeaten paths and create wealth out of their creativity. Economic history is littered with examples of the courageous and outstanding persons who changed the course of history by introducing new processes of economic development and growth.

In India, in the early 1960s the need for entrepreneurial development as an ingredient of economic development was realised in order to solve growing unemployment problem. It was considered essential to motivate and assist prospective and potential entrepreneurs to set up their own ventures to contribute production, employment and tapping of unutilized resources. In order to promote entrepreneurship development, more particularly in micro and small sector, the Government announced industrial policies and established many entrepreneurship development institutions and advisory bodies from time to time. The task of entrepreneurship development is being shared by several agencies and institutions among which banks are the most important ones. A wide range of schemes and programmes are being implemented by the banks along with other institutions in order to promote entrepreneurship in our country. In spite of these, timely and adequate credit is not ensured. Many micro and small entrepreneurs complain of not getting proper and satisfactory service from the bankers.

The present study makes an attempt to examine the role played by commercial banks for the development of micro and small enterprises in Hailakandi District, Assam, India. The findings of the study as well as the suggestions put forward are expected to be helpful to the policy makers for formulating proper policies for strengthening the role of financial institutions in promoting and developing entrepreneurship in Hailakandi district of Assam in particular and Assam in general. It is hoped that the contemporary and future researchers will also be benefited from the present study.

Date:

(Anoubam Keswarjeet Sharma)

Place: Assam University Silchar.

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small scale industries, Repayment period of loan, Rate of interest, Lack of co-operation from the bankers, Attitude of the commercial banks towards the entrepreneurs, Recovery procedure, Lack of receiving subsidy from banks, Lack of organized for entrepreneurs promotion, Problems of Banks: Shortage of the employees, Poor recovery performance, Problems faced by the banks in selection of entrepreneurs

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LIST OF ABBREVIATIONS

1. AGVB – Assam Gramin Vikash Bank
2. AICTE – All India Council for Technical Education
3. AWWA – Army Wives Welfare Association of India.
4. CMMF - Chief Ministers Finance Scheme
5. DWCRA – Development of Women and Children in Rural Areas
6. DICC- District Industries and Commerce Centre
7. DWCD – Department of Women and Child Development
8. EDP – Entrepreneurship Development Programme
9. GIC – General Insurance Corporation
10. ICICI - Industrial Credit and Investment Corporation of India Ltd.
11. ILO – International Labour Organisation
12. IFCI – Industrial Finance Corporation of India Ltd.
13. IDBI – Industrial Development Bank of India
14. IIE – Indian Institute of Entrepreneurship
15. IFCI – Industrial Finance Corporation of India
16. IRBI- Industrial Reconstructions Bank of India
17. JEDS – Jute Enterprise Development Scheme
18. GOI – Government of India
19. KCC – Kishan Credit Card
20. KVIC - Khadi and Village Industries Commission
21. KVIB – Khadi and Village Industries Board
22. LIC- Life Insurance Corporation India

23. MSME - Micro, Small and Medium Enterprises
24. MSMED – Micro, Small and Medium Enterprises Development
25. NISIET – National Institute of Small Industry Extension Training
26. NABARBD – National bank for Agriculture and Rural Development
27. NEITCO – North Eastern Industrial and Technical Consultancy Organisation
28. NECON – North Eastern Industrial Consultants Ltd.
29. NEC – North Eastern Corporation
30. NREP – National Rural Employment Programme
31. NEDFI – North Eastern Development Finance Corporation
32. NYKS- Nehru Yuva Kendra Sangathan
33. NER- North Eastern Region
34. PMEGP – Prime Minister Employment Generation Programme
35. RLEGP – Rural Landless Employment Generation Programme
36. RRBs – Regional Rural Banks
37. RGUMY – Rajiv Gandhi Udayami Mitra Yojana
38. REDP - Rural Entrepreneurs Development Programme
39. RIP – Rural Industrial Programme
40. SJRY – Swarna Jayanti Rozgar Yojana
41. SFCs – State Finance Corporations
42. SITRA – Supply of Improved Toolkits to Rural Artisans
43. SIDCs – State Industrial Development Corporations
44. SIDBI – Small Industries Development Bank of India
45. SNEHH – Scheme for North East Handloom and Handicrafts

46. TRYSEM – Training of Rural Youth for Self Employment
47. UTI – Unit Trust of India
48. UGC – University Grand Commission
49. WEDS – Women Entrepreneur Development Scheme