

TDC Even Semester Exam., 2019

UNIT—II

ECONOMICS

(Honours)

(2nd Semester)

Course No. : ECOH-202

(Macroeconomics—II)

Full Marks : 50

Pass Marks : 17

Time : 2 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. How is central bank different from commercial banks? What are the changing functions of the central bank? 3+7=10
2. What are the instruments of monetary policy? Discuss. 10

3. What do you mean by inflationary gap? Write a note on the relationship between inflation and unemployment. 3+7=10
4. What instruments should be taken by the government and monetary authorities to control inflation? Discuss. 10

UNIT—III

5. Write notes on the following : 3+3+4=10
Multiplier; Accelerator; Supermultiplier.
6. Discuss the Samuelson-Hicks theory of trade cycle. 10

UNIT—IV

7. Distinguish between actual growth rate and warranted growth rate. Explain the properties of warranted growth rate. 4+6=10
8. Critically discuss the neoclassical model of economic growth. 10

(3)

UNIT—V

9. Discuss the objectives and functions of the World Bank. 10
10. Critically discuss the role of the international development institutions for the developing countries. 10

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