

2 0 1 9

PG Even Semester (CBCS) Exam., May—2019

ECONOMICS

(2nd Semester)

Course No. : ECOOC-203

(Fundamentals of Economics)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Define market demand. Explain the determination of market demand with a suitable diagram. Discuss the concepts of change in demand and change in quantity demanded with suitable diagrams. 2+6+6=14

2. Critically discuss national income as a measure of welfare. Explain the concept of HDI and its dimensions. 7+7=14

UNIT—II

3. Briefly analyse the methods of measuring poverty. Discuss the recent poverty alleviation programmes implemented by the Government of India. 8+6=14
4. What is economic inequality? Briefly discuss the causes of economic inequality. Discuss decile dispersion ratio as a measure of economic inequality. 2+8+4=14

UNIT—III

5. What are the differences between a commercial bank and the central bank? Discuss the credit control methods of a central bank. 6+8=14
6. What is fiscal federalism? What are the principles of fiscal federalism? How does fiscal federalism work in India? 2+5+7=14

(3)

UNIT—IV

7. Discuss the interlinkages between economy and environment. Write a note on natural resources and their different types. 8+6=14
8. What are the problems of environmental externalities? Can government's intervention solve such problems? Illustrate. 6+8=14

UNIT—V

9. What do you mean by Green Revolution? Explain the positive and negative impacts of Green Revolution on the agricultural sector of India? 4+10=14
10. Explain the different stages of demographic transition in India. Can Indian population be considered as demographic dividend? Justify. 9+5=14

★ ★ ★