

B.A.LL.B. Even Semester Exam, 2023

LAW

2nd Semester

COURSE NO. BA.LL.B- 205(C)

(Economic- II)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer five questions, taking one from each Unit

UNIT-I

1. Discuss the Keynesian theory of income and output. Point out your views in favour of economic growth. 14
2. Write any of the two: 7+7=14
 - a. Function of the Reserve Bank of India.
 - b. Money market and capital market
 - c. Difference between GNP and GDP

UNIT-II

3. Define monetary and fiscal policy. Write about its instruments for economic development in India. 14
4. What do you mean by tax? Discuss its classification. 14

Turn over

UNIT-III

5. Write any of the two: 7+7=14
 - a. How trade leads to economic development.
 - b. Explain fixed and flexible exchange rates
 - c. Write a brief note about the balance of payments.
6. Write any of the two: 7+7=14
 - a. International Monetary Fund (IMF)
 - b. World Trade Organization (WTO)
 - c. World Bank.

UNIT-IV

7. Examine how economic reforms in India promoted economic development after 1991. 14
8. a. Justify FERA and ERBM. 7+7=14
 - b. Point out the importance of the Finance Commission.

UNIT-V

9. Discuss in detail the target, achievement and failures of five-year plans in India. 14
10. Write any two of the following: 7+7=14
 - a. Socialistic planning vs capital planning
 - b. National Development Council
 - c. Planning Commission.

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