

PG/UG (CBCS) ODD SEMESTER EXAMINATION, 2022

LAW

7th Semester

COURSE NO. BA.LLB(H) – 703 (C)

(Insurance Law)

Full Marks : 75

Pass Marks : 30

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer any five questions, taking one from each unit

Unit-I

1. Define Insurance. Discuss various kinds of Insurance that are available in present day Insurance market of India. 15
2. Write an exhaustive note on Insurance market of India with reference to various challenges faced by the Insurance Sector. 15

Unit-II

3. Discuss various principles of the Contract of Insurance with Judicial Pronouncements. 15

4. Write short notes on any two of the following:

7¹/₂x2=15

- a) Premium of Insurance Contract
- b) Risk in Insurance Contract
- c) Insurance Intermediaries.

Unit-III

5. Explain various types of Life Insurance Policies with reference to advantages of such policies. 15
6. Discuss in details the claim Settlement mechanism that are available in present insurance market of India. 15

Unit-IV

7. Make a critical appraisal on growth of marine insurance in India along with its present overview. 15
8. Critically discuss the present health insurance market of India along with various challenges as have been faced by the health insurance sector. 15

Unit-V

9. Discuss the role and importance of Insurance Regulatory and Development Authority of India in the promotion of Insurance Sector of India. 15
10. Discuss the Grievance Redressal Mechanisms that are available in Insurance Sector in India along with their role in protection of interests of policy holders in present day insurance market. 15

(Turn Over)