

PG Even Semester (CBCS) Exam., May—2017

COMMERCE

( 4th Semester )

Course No. : COM-404 (AC) (C)

( Corporate Tax Planning and Management )

*Full Marks : 75*

*Pass Marks : 30*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Define tax planning. State the various provisions for tax incentive(s) available for exporters. 3+12=15
2. Distinguish between the following :  $7\frac{1}{2}+7\frac{1}{2}=15$ 
  - (a) Tax management and Tax planning
  - (b) Tax avoidance and Tax evasion

UNIT—II

3. Explain the provisions for tax planning with special reference to (a) nature of a business unit and (b) location of a business unit.  $7\frac{1}{2}+7\frac{1}{2}=15$
4. Explain the provisions for tax planning regarding set-off and carry forward of losses. 15

UNIT—III

5. Explain the provisions for tax planning in relation to corporate dividend policy. Also explain the provisions for tax planning in relation to bonus share.  $9+6=15$
6. State the management decisions of tax planning in respect to (a) make or buy decisions and (b) shutdown or continuation.  $7\frac{1}{2}+7\frac{1}{2}=15$

UNIT—IV

7. Explain the important financial issues to be taken into consideration while negotiating for foreign technical collaboration. Also explain the tax issues relating to foreign collaboration agreement.  $9+6=15$

( 3 )

8. Distinguish between amalgamation and demerger. Discuss the conditions to be satisfied in respect to demerger under the Income-tax Act, 1961. 4+11=15

UNIT—V

9. Briefly explain the provision for taxation in respect to tax management of penalties and prosecutions. 15
10. Write notes on the following :  $7\frac{1}{2}+7\frac{1}{2}=15$
- (a) Refund of excess payment of tax
- (b) Deduction of tax at source

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