

**2017/EVEN/03/11/COM-404
(AC/FM/HR/MR/BK)/522**

(2)

PG Even Semester (CBCS) Exam., May—2017

COMMERCE

(4th Semester)

Course No. : COMCC-404

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Candidates have to answer *either* from
COMCC-404 (AC) *or* COMCC-404 (FM) *or*
COMCC-404 (HR) *or* COMCC-404 (MR) *or*
COMCC-404 (BK)

OPTION—A

Course No. : COMCC-404 (AC)

**(CORPORATE TAX PLANNING AND
MANAGEMENT)**

Answer **five** questions, taking **one** from each Unit

UNIT—I

- 1.** Write a brief note on history of Income Tax in
India. 14

J7/1898

(Turn Over)

- 2.** Distinguish between the following : 7+7=14
(a) Tax avoidance and tax evasion
(b) Tax planning and tax management

UNIT—II

- 3.** Explain the provisions for tax planning with
special reference to (a) nature of a business
unit and (b) location of a business unit. 7+7=14
- 4.** State the special provisions for tax planning
in respect of (a) securities transaction tax
and (b) employees remuneration. 7+7=14

UNIT—III

- 5.** Explain the provisions for tax planning in
relation to corporate dividend policy. Also
explain the provisions for the planning in
relation to bonus share. 8+6=14
- 6.** State the management decisions of tax
planning in respect to any *two* of the
following : 7×2=14
(a) Make or buy decisions
(b) Lease or buy decisions
(c) Shut down or continuation

J7/1898

(Continued)

(3)

UNIT—IV

7. Write a note on the important financial issues to be taken into consideration while negotiating for foreign technical collaboration. Also explain the tax issues relating to foreign collaboration agreement. 9+5=14
8. Distinguish between amalgamation and demerger. Discuss the conditions to be satisfied in respect to demerger under Income-tax Act, 1961. 4+10=14

UNIT—V

9. Give a brief overview of tax provisions of latest Union Budget. 14
10. Write notes on the following : 7+7=14
- (a) Deduction of tax at source
- (b) Refund of excess payment of tax

(4)

OPTION—B

Course No. : COMCC-404 (FM)

(MANAGEMENT OF FINANCIAL SERVICES)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Define merchant banker. What is the role of a merchant banker in the capital market? Discuss. 5+9=14
2. Write a detailed note on the regulatory environment of financial services in India. 14

UNIT—II

3. (a) Sketch the structure of leasing industry in India. Explain different types of leasing. 4+5=9
- (b) Distinguish between leasing and instalment sales. 5
4. Explain the meaning and benefits of credit rating. Discuss the methodology followed by any of the Indian credit rating agencies in rating credit instruments. 6+8=14

(5)

UNIT—III

5. Write a detailed note on current structure of the mutual funds industry in India. What are the benefits associated with investing in mutual funds? Elaborate. 7+7=14
6. Write short notes on any *four* of the following : 3½×4=14
- (a) Open-ended mutual fund
 - (b) Equity fund
 - (c) Sharpe ratio
 - (d) Treynor ratio
 - (e) Sectoral fund

UNIT—IV

7. What is factoring? How does factoring differ from bill discounting and forfeiting? Explain. 5+9=14
8. (a) Explain the meaning and importance of venture capital financing. 9
- (b) Explain various stages of venture capital financing. 5

(6)

UNIT—V

9. (a) What is financial derivative? How does financial derivative help to hedge the risk in financial transactions? Discuss. 3+6=9
- (b) Distinguish between future and forward contracts. 5
10. (a) What is an option contract? Discuss the role of different participants in options market. 3+6=9
- (b) Discuss the various factors influencing option pricing. 5

(7)

OPTION—C

Course No. : COMCC-404 (HR)

(**LABOUR LEGISLATION AND SOCIAL SECURITY**)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Describe the concept of welfare State and constitutional guarantee for weaker sections of the society. Also explain the system of distribution of law making power in India.
9+5=14
2. Write a detailed note on the origin and growth of the idea of social security alongwith its influence on labour legislations. 14

UNIT—II

3. Discuss the objectives, applicability and the general scheme of the Factories Act, 1948. Also write about the licensing and registration of the factories as per the provisions of this Act. 9+5=14
4. Explain the objectives, applicability and the provisions relating to fixing and revising minimum rates of wages, fixing hours of work and wages for overtime. 14

J7/1898

(Turn Over)

(8)

UNIT—III

5. Describe the new principles and the provisions regarding authorities, reference of disputes, submission of reports, settlements, lay off and retrenchment as per Industrial Disputes Act, 1947. 14
6. Delineate the objectives, applicability and miscellaneous provisions of Industrial Disputes Act, 1947 alongwith the amendments in it uptill date. 14

UNIT—IV

7. Describe the objectives, general scheme and the applicability provisions of the Maternity Benefit Act, 1961. 14
8. Narrate the objectives, important definitions and the provisions of applicability of the Gratuity Act, 1972. 14

UNIT—V

9. Write down the objectives, main features and the scheme of the Industrial Employment (Standing Order) Act, 1957. 14
10. Write a detailed note on the Payment of Wages Act, 1936. 14

J7/1898

(Continued)

(9)

OPTION—D

Course No. : COMCC-404 (MR)

(SERVICES MARKETING)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Define services marketing and explain its characteristics. What are the challenges in services marketing? 3+6+5=14
2. Discuss the reasons for growth of service sector. 14

UNIT—II

3. What are the elements of services marketing mix? Discuss. 14
4. Explain how Servicescapes influence the behaviour of customers. 14

UNIT—III

5. What is customer expectation? Discuss the determinants of service expectation. 4+10=14
6. Write short notes on the following : 7+7=14
 - (a) Customer satisfaction
 - (b) Benefits of service recovery

(10)

UNIT—IV

7. What is service innovation and what are the challenges involved in service innovation? Briefly explain. 5+9=14
8. Discuss the steps involved in new product development in banking. 14

UNIT—V

9. Explain the service quality dimensions. Also explain how the service quality dimensions influence service business. 6+8=14
10. Write a note on SERVQUAL model. 14

(11)

OPTION—E

Course No. : COMCC-404 (BK)

(**INTERNATIONAL BANKING**)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Give a brief account of the origin and evolution of global banking. 14
2. How do you interpret the term 'International Banking'? What are the typical economic benefits of international banking to a developing nation? Discuss. 4+10=14

UNIT—II

3. Explain the concept of 'Eurocurrency'. Briefly discuss the reasons and mechanism for the emergence of Eurodollar market. 2+3+9=14
4. Elaborate the important functions of Bank of England. 14

UNIT—III

5. Discuss the organizational structure and workings of Federal Reserve System. 14

J7/1898

(Turn Over)

(12)

6. Write a brief note on the revival and growth of New York Money Market. Explain the major points of difference between New York and London Money Market. 8+6=14

UNIT—IV

7. Explain the organizational structure and the major functions of German Central Bank. 14
8. Give an overview of the structure of Japanese banking system. Mention the distinct characteristics of Japanese banking. 8+6=14

UNIT—V

9. Write short notes on any *two* of the following : 7×2=14
 - (a) Islamic banking
 - (b) IMF
 - (c) IBRD
10. Trace out the evolution and the essential characteristics of Swiss banking. 14

2017/EVEN/03/11/COM-404
(AC/FM/HR/MR/BK)/522

J7-190/1898