

PG Even Semester (CBCS) Exam., May—2017

COMMERCE

(2nd Semester)

Course No. : COMCC-204

(Personal Finance)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. What is personal finance? Discuss the importance and scope of personal finance.
4+10=14
2. What is financial goal? Write how to set the financial goal of an individual. Discuss an ideal approach to achieve the financial goal.
4+5+5=14

UNIT—II

3. Discuss the factors determining the net worth. Also discuss, how to improve the net worth of an individual. 7+7=14
4. What is personal budget? Delineate the importance of personal budget. Also describe the important aspects to be considered in preparing a personal budget. 3+5+6=14

UNIT—III

5. “Paying tax is a noble act of socialising.” Do you agree with this statement? Justify your arguments. 14
6. Define tax planning for an individual. Highlight personal income-tax slabs for the financial year 2017-18. Discuss two important precautions in personal tax planning. 4+6+4=14

UNIT—IV

7. Discuss the importance of investment decision in financial planning for an individual. Also discuss the investment avenues for personal investment. 6+8=14

(3)

8. What is systematic investment plan (SIP)?
How does it work? Discuss the significance
of SIP. 4+5+5=14

UNIT—V

9. What is risk in personal finance? Discuss the
process of risk management in personal
finance. 4+10=14
10. What is risk coverage? Discuss the
instruments for financial risk coverage of an
individual. 4+10=14

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