

U.G. Odd Semester (CBCS) Exam.,
December—2016

LAW

(7th Semester)

Course No. : LLB (H)-705 (C)

(Company Law)

Full Marks : 75

Pass Marks : 30

Time : 3 hours

The questions are of equal value

Answer **five** questions, selecting **one** from each Unit

UNIT—I

1. Explain the salient features of a company. What are the disadvantages of an incorporated company?
2. Define corporate personality. Discuss various theories of corporate personality.

UNIT—II

3. Discuss the rule of ultra vires and its application to object clause of Memorandum of Association.
4. Discuss the content of Article of Association. Explain the procedure for alteration of Article of Association.

UNIT—III

5. “Prospectus is an invitation issued to public to offer for purchase or subscribe shares or debentures of a company.” Discuss the formalities for the issue of prospectus to the public.
6. What is allotment of shares? Discuss the conditions of a valid allotment of shares and its procedure.

UNIT—IV

7. Enumerate the modes of appointment of director of a company. Explain the qualification for a director of any company.
8. Explain fixed and floating charges. What are the charges that must be registered and consequences of non-registration of it?

UNIT—V

9. What do you mean by oppression and mismanagement in a company? Explain the procedure laid down for prevention of oppression and mismanagement.
10. Discuss the circumstances in which a company may be wound up voluntarily.

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