

UG Odd Semester (CBCS) Exam., December—2016

LAW

(7th Semester)

Course No. : LLB (H)-703 (C)

(Insurance Law)

Full Marks : 75

Pass Marks : 30

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Write a brief note on the concept of insurance. Explain briefly the primary and secondary functions of insurance. 7½+7½
2. Write a brief history of evolution and development of insurance practice in India. 15

UNIT—II

3. “Insurance is a special form of contract.” Critically analyse the requirement of free consent and the special principle of utmost good faith in insurance transaction. 15

4. Write a brief note on the concept and types of insurance intermediaries recognized in India. What are the rules relating to the regulation of insurance intermediaries in India? 6+9

UNIT—III

5. What are the basic types of life insurance policies? Write a brief note on the non-traditional life insurance policies with special reference to ULIP. 6+9
6. Write a brief note on the formation of life insurance contract with special reference to commencement, duration and cancellation of policies. 15

UNIT—IV

7. Give a brief idea about the concept and basic types of motor insurance. 15
8. Write a brief note on the types and policy conditions of fire insurance policies. 15

(3)

UNIT—V

9. Write an essay on the composition, power and functions of IRDA. 15
10. Write briefly about the consumer grievances redressal mechanism available in India. 15

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